

June 27, 2025

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Dear Sir/Madam,

Sub: Clarification on News Published by Fundsmat Private Limited (ScoutQuest) regarding penalty from UGVCL.

Ref : Our intimation dated July 25, 2025.

With reference to our intimation dated July 25, 2025, it has come to our notice that news article is being Published by Fundsmat Private Limited which runs website / mobile application called “ScoutQuest”. ScoutQuest has published on July 25, 2025 that UGVCL has imposed penalty of Rs. 64.96 Crore and Rs.92.22 Crore on Zodiac Energy Ltd (ZEL) which is grossly incorrect.

We would like to clarify that

1. ZEL has received a notice demanding penalty of Rs.64.96 lakhs and Rs.92.22 Lakhs from UGVCL. It may be noted ZEL will contest the matter with UGVCL.
2. The amount of penalty is in lakhs but it is represented as amount in crore by ScoutQuest which is totally incorrect.
3. We have already communicated to ScoutQuest to remove incorrect news article on immediate basis.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,
For **Zodiac Energy Limited**,

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad



Listed On

Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



1800 233 2309

+91 79 27471193 / +91 98791 06443



www.zodiacenergy.com
info@zodiacenergy.com

